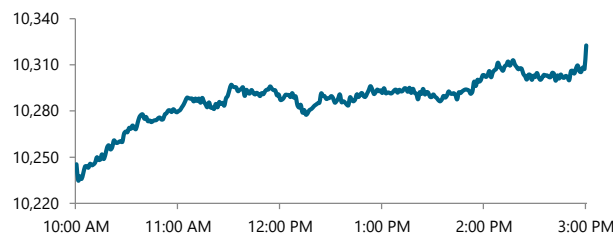


Daily Markets Overview

17 May 2021

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,323	0.9	0.9	18.8	36.5
Saudi (NOMUC)	24,886	-2.6	-3.0	-5.2	NA
Energy	5,597	0.3	0.6	3.9	35.3
Materials	7,053	1.2	1.1	22.7	42.4
Capital Goods	8,168	1.2	2.1	24.9	29.8
Com. & Prof. Svc	4,261	1.2	1.4	5.0	NA
Transportation	5,867	1.5	2.1	21.1	NA
Cons. Durables & Apparel	6,776	0.4	0.7	18.4	NA
Consumer Services	4,725	2.3	2.1	10.7	NA
Media	12,434	1.9	6.4	21.7	47.8
Retailing	10,423	3.2	4.3	21.8	43.9
Food & Staples Retailing	10,998	1.0	-0.3	4.4	33.0
Food & Beverages	5,688	0.5	0.7	4.1	32.2
Health Care Equipment	7,305	1.3	1.2	29.2	38.2
Pharma, Biotech & Life Science	5,739	0.7	1.2	11.0	47.4
Banks	9,605	0.8	0.4	26.6	22.1
Diversified Financials	6,275	-0.1	1.6	36.5	NA
Insurance	6,045	0.2	-0.2	0.3	39.3
Telecommunication	7,811	0.4	0.5	13.2	23.9
Utilities	5,220	0.8	0.6	13.2	5.0
REITs	4,771	0.5	2.3	11.3	36.5
Real Estate	3,433	1.6	3.0	13.7	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Mashaar REIT	9.62	6.2%	91
Jarir Marketing Co.	213.00	4.9%	97
Seera Group Holding	22.08	4.3%	261
Saudi Ceramic Co.	56.20	3.9%	76
Bank AlJazira	18.84	3.9%	43

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
ASTRA INDUSTRIAL	10-May	1Q21	50.6	48%	0.63	NA
AXA COOPERATIVE	10-May	1Q21	36.5	25%	0.73	NA
SPIMACO	10-May	1Q21	26.4	-42%	0.22	NA
ACIG	10-May	1Q21	2.1	-5%	0.15	NA
Sadr	10-May	1Q21	0.6	285%	0.24	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.9% higher at 10,323, while NOMUC declined 2.6% to 24,886 on Monday. TASI traded value totaled SAR 6.1bn and averaged SAR 7.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 22.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials closed 0.8% and 1.2% higher, respectively. Telecom ended 0.4% higher. Retailing (up 3.2%) was the best performing sector. Among stocks, Al Mashaar REIT (4337/MASHAAR AB), Jarir Marketing Co. (4190/JARIR AB), and Seera Group Holding (1810/SEERA AB), led the gainers.
- Moody's Investors Service revealed that KSA's budget deficit for 1Q21 showed structural improvement, as non-oil deficit fell to over six-year low. While much of the decline in the budget deficit was a result of higher oil prices and a seasonal decline in spending, structural factors such as higher VAT and lower capital spending were also responsible. (Source: Argaam)
- Saudi Central Bank (SAMA) revealed that credit facilities extended to micro, small and medium enterprises (MSMEs) rose by 55% to SAR 182.2bn (USD 48.5bn) in 4Q20, from SAR 117.4bn (USD 31.3bn) in 4Q19. Banks accounted for SAR 170.4bn (USD 45.4bn) worth of credit facilities, or 93% of total financing. (Source: Argaam)
- According to the General Authority of Statistics (GASTAT), KSA issued around 329,000 work visas in 4Q20, compared to 72,400 visas in 3Q20. A total of 98,200, or 29.8% of total visas were issued for males, and around 230,800 visas representing 70.2% were issued for females. (Source: Argaam)
- According to the Ministry of Industry and Mineral Resources, KSA issued 308 new industrial licenses at an investment value of SAR 17bn (USD 4.5bn) in 1Q21. The Ministry added that 141 factories began production during the first three months. (Source: Argaam)
- Sahara International Petrochemical Co. (2310/SIPCHEM AB) announced the temporary shutdown of its affiliate, Sahara and Maaden Petrochemicals Company (SAMAPCO), for 27 days starting from May 23, 2021. The company will use the shutdown period to enhance the reliability and operations. The financial impact of this scheduled shutdown will be reflected in 2Q21 financials. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AlJazira Mawten REIT Fund	31.05	-2.7%	283
SWICORP WABEL REIT FUND	9.34	-2.6%	74
CHUBB Arabia Cooperative Insurance Co.	41.95	-2.4%	12
Halwani Bros Co.	98.30	-2.3%	9
Taleem REIT Fund	16.00	-2.0%	21

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	99.70	0.5%	310
AlJazira Mawten REIT Fund	31.05	-2.7%	283
Jabal Omar Development Co.	31.70	3.3%	270
Seera Group Holding	22.08	4.3%	261
The Saudi Arabian Oil Company	35.80	0.3%	224

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 10, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

17 May 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,665	-1.2	-1.2	6.9	20.0
Abu Dhabi (ADX)	6,428	3.5	3.5	27.4	22.2
Kuwait (KSE)	6,327	0.8	1.3	17.8	NA
Qatar (QE)	10,925	-0.2	0.3	4.7	18.6
Oman (MSM)	3,842	0.2	0.2	5.0	11.5
Bahrain (BSE)	1,530	0.2	0.5	2.7	30.1
DJMENA Index	669	0.4	1.1	15.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,174	1.5	-1.4	11.1	30.0
US (NASDAQ 100)	13,430	2.3	-2.3	4.2	31.8
UK (FTSE 100)	7,044	1.2	-1.2	9.0	NA
Germany (DAX)	15,417	1.4	0.1	12.4	33.2
France (CAC 40)	6,385	1.5	0.0	15.0	45.9
Russia (MICEX)	3,638	0.0	-1.2	10.6	13.2
Japan (Nikkei)	28,084	2.3	-4.3	2.3	19.8
Hong Kong (HSI)	28,028	1.1	-2.0	2.9	13.3
South Korea (KOSPI)	3,153	1.0	-1.4	9.7	20.9
China (SHCOMP)	3,490	1.8	2.1	0.5	15.8
India (NIFTY)	14,678	-0.1	-1.0	5.0	31.6
Brazil (IBOV)	1,21,881	1.0	-0.1	2.4	15.1
Turkey (BIST 100)	1,441	0.0	0.0	-2.4	NA
Egypt (EGX30)	10,768	0.0	1.7	-0.7	NA
MSCI Emerging Markets	1,308	1.1	-3.0	1.3	19.6
MSCI World	2,939	1.6	-1.4	9.2	29.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	68.7	2.5	0.6	32.6	135.4
Natural Gas (\$/mmbtu)	3.0	-0.4	0.1	16.6	17.5
Gold (\$/oz)	1,843	0.9	0.7	-2.9	7.4
Silver (\$/oz)	27.4	1.2	-0.1	3.9	76.0
Platinum (\$/oz)	1,229	1.5	-2.1	14.7	60.8
Copper (\$/t)	10,215	-1.1	-2.0	31.8	96.8
Zinc (\$/t)	2,920	0.5	-2.7	7.0	48.0
Lead (\$/mt)	2,149	1.5	-3.1	9.0	34.2
Wheat (\$/bu)	707	0.8	-7.2	10.4	34.5
Corn (\$/bu)	644	-4.6	-12.1	33.0	79.6
Sugar (\$/lb)	17.0	-0.9	-3.0	9.5	54.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.08	0.00
Saudi Arabia	0.79	0.00	-0.03	0.64
UAE	0.34	-0.05	-0.18	0.18
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.15	0.00	0.03	0.99
Bahrain	1.43	0.00	-0.82	1.28

Source: Reuters

NOTES:

(1) Prices updated as of May 14, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mixed on Monday. China is up 1.0%. Japan and South Korea are trading 1.3% and 0.8% lower, respectively. Hong Kong and India are trading 0.4% and 0.6% higher, respectively, in the morning session.
- GCC markets ended mixed on Sunday, except Kuwait, Qatar and Bahrain, which were last closed on Tuesday. Dubai declined 1.2%, while Abu Dhabi and Oman increased 3.5% and 0.2%, respectively.
- The International Energy Agency (IEA) stated that the global oil demand fell in April 2021, as the number of COVID-19 cases surged in India and some major consuming countries. Global oil demand declined by 130,000 barrels per day in April, compared with March. IEA noted that recovery in oil demand remains fragile, as the rise in the number of COVID-19 cases in India and Thailand offset the positive trends in Europe and the US. (Source: *Argaam*)
- Dubai Statistics Centre (DSC) revealed that Dubai's Consumer Price Index (CPI) declined by 2.64% Y/Y in April 2021. The prices of the housing, water, electricity, gas, and other fuels, food and beverages, and tobacco segments decreased by 8.42%, 4.76%, and 0.55%, respectively. Meanwhile, Dubai reported an increase in the prices of transport by 12.86%, clothing and footwear by 2.9%, and restaurants and hotels by 0.82%. (Source: *Decypha*)
- According to Bahrain's Information & eGovernment Authority (iGA), the value of Bahrain's exports of national origin increased by 59% to BHD 295mn (SAR 2.9bn) during April 2021, compared to BHD 186mn (SAR 1.8bn) for the same month of the previous year. (Source: *Trade Arabia*)
- According to reports, remittance flows to the Mena region rose by 2.3% to about USD 56bn (SAR 210bn) in 2020, due to strong remittance flows to Egypt and Morocco. Flows to Egypt increased 11% to a record high of nearly USD 30bn (SAR 112bn) in 2020, while flows to Morocco rose 6.5%. (Source: *Trade Arabia*)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 14 (prior: -0.4mn barrels) will be announced on May 19. (Source: *Trading Economics*)
- US jobless claims for the week ended May 15 (prior: 534K) will be announced on May 20. (Source: *Trading Economics*)
- Japan's inflation rate for April 2021 (prior: 0.2% M/M, -0.2% Y/Y) will be announced on May 21. (Source: *Trading Economics*)

Daily Markets Overview

17 May 2021

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